



## PRESS RELEASE

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### **WORK TO START ON KINGS WHARF SECOND PHASE DEVELOPMENT – MIDTOWN CAR PARK READY TO OPEN**

HM Government of Gibraltar is delighted to announce that work is about to start on the new £60 million development on Quay 29, the second phase of King's Wharf waterfront residences. The start of this work will be enabled by the full opening of the Midtown Coach and Car Park on Monday 4 July and the subsequent closure of the Queensway Car Park.

At the same time, the full length of Reclamation Road will be re-opened and the bus stop reinstated at the foot of the steps by the British War Memorial.

The Midtown facility will provide 40 covered parking spaces for large coaches as well as additional spaces for smaller coaches and taxis. It will also provide around 700 public car parking spaces – this is double the number of spaces that were previously available where the Commonwealth Park now stands and 100 more than the combined total of that car park and that of the Naval Ground. An additional 326 car parking spaces have been sold and others let out on a monthly basis, thus reducing the number of motorists searching for car parking spaces each day.

Midtown has nineteen parking bays designated for disabled drivers and thirty bays fitted with electric car charging equipment. Energy-efficient lighting has been installed throughout and occupancy sensors will assist drivers to find available spaces.

For the first few weeks the Midtown Car Park will be free 24 hours a day but some charges, including overnight charges, will be introduced shortly. During the day, parking will still be free for anyone with a Gibraltar ID Card but charges will be imposed for non-Gibraltar residents.

The Chief Minister, the Hon Fabian Picardo QC, said: "I am delighted that the Midtown Coach and Car Park is now complete thus providing so much extra car parking right in the middle of town – car parking that is covered and secure. In addition, this new facility will provide town-centre parking for coaches and taxis. The result of all this is that work can now begin on the £60million development at Kings Wharf, a development which will bring a huge injection of finance into Gibraltar at a significant time.'